JOINT STATEMENT OF THE HEADS OF BRICS
COMPETITION AUTHORITIES

We, the Heads of Competition Authorities of the Federative Republic of Brazil, the
Russian Federation, the Republic of India, the People’s Republic of China and the
Republic of South Africa, at a meeting on 13 November 2015 during the 4th BRICS
International Competition Conference in Durban, South Africa which was held under the
theme “Competition and Inclusive Growth”:

Recognising, as set out in the Ufa Declaration of 9 July 2015, that as BRICS countries
are emerging markets and developing economies which face similar challenges, it is
important to continue in our joint efforts aimed at improving competition law and policy
enforcement in order to achieve growth in our economies and the protection of
consumers;

Acknowledging that dialogue amongst the BRICS countries in the field of competition
policy and enforcement, based on mutual respect and trust, is essential;

Further recognising that effective competition policy enforcement by the BRICS
countries requires, in the context of economic globalization, strengthening of the
cooperation and coordination between the BRICS competition authorities;

Agreed to conclude the Memorandum of Understanding in the field of competition
policy in order to strengthen the cooperation and coordination between the BRICS
Competition Authorities;
Agreed to activities under the proposed Memorandum of Understanding to strengthen such cooperation through the sharing of best practices in respect of laws, rules and policies; joint participation in capacity building initiatives such as conferences and seminars; the conduct of joint studies and coordination in enforcement proceedings.

FOR THE COMPETITION AUTHORITY OF THE FEDERATIVE REPUBLIC OF BRAZIL

FOR THE COMPETITION AUTHORITY OF THE RUSSIAN FEDERATION

FOR THE COMPETITION AUTHORITY OF THE REPUBLIC OF INDIA

FOR THE COMPETITION AUTHORITIES OF THE PEOPLE’S REPUBLIC OF CHINA

FOR THE COMPETITION AUTHORITY OF THE REPUBLIC OF SOUTH AFRICA